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Tanzania says negotiations on country's \$30bn LNG project have started

Tanzania's energy minister January Makamba said on Monday, 8 November, he had started negotiations on the country's \$30bn liquefied natural gas project with the exploration companies involved.



Source: Jim Parkin © <u>123RF.com</u>

Equinor, one of the companies that has a stake in the project, said last week the talks with Tanzania's authorities were expected to focus on fiscal, legal and regulatory frameworks that could enable companies to make investments.

"For the past two months, we've worked hard behind the scenes to get here. We're confident that a Final Investment Decision will come sooner than is traditionally the case," Makamba said on his Twitter account.

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