

Blue Strata begins trading as Investec Import Solutions

Following last year's transaction in which Investec acquired the remaining 51,5% shareholding in Blue Strata, the latter is now fully integrated into Investec Bank Limited as a wholly owned subsidiary.

It will form part of Investec's corporate and institutional division and started trading as Investec Import Solutions on 1 June 2016.

Says chief executive officer of Investec Bank Limited, Richard Wainwright: "We have had a successful partnership with Blue Strata for many years and the acquisition last year was a strategic one to incorporate respective value propositions into one comprehensive offering to a wider customer base."



Richard Wainwright

Investec Import Solutions facilitates every aspect of an import transaction from order placement, confirmation and tracking through to the hedging of foreign exchange risk and the management of import logistics until delivery to a client's warehouse. What's more, by financing the cost of goods as well as the forwarding, clearing duty and other local costs involved in the import transaction, Investec Import Solutions releases a client's working capital that is tied up in imports and provides the client with payment terms that closely match their cash flow cycle.

Adam Orlin, head of Investec Import Solutions says: "We are very excited about the opportunities that lie ahead and as our company has now set its path in this positive direction, we look forward to continuing to serve our new and existing

customers as Investec Import Solutions.”

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