

IHG signs 8 new properties in key Thailand resort destinations

InterContinental Hotels Group (IHG), in partnership with Ratanakorn Asset, has signed eight new properties in Thailand's key resort destinations - Pattaya, Rayong, Phuket, Khao Lak and Koh Samui - adding more than 2,000 rooms. The multi-brand signing, consisting of new-builds and a conversion across the Holiday Inn, Holiday Inn Express and Staybridge Suites brands with the hotels slated to open from 2018 to 2027.



©Sergey Belov via 123RF - Pattaya City in Thailand

Clarence Tan, managing director South East Asia and Korea, IHG commented: "As a top travel destination for business and leisure alike, Thailand has always been an important market for us, serving as the regional launch pad for some of our key brands including Holiday Inn Express, Hotel Indigo and Staybridge Suites. Following the inaugural signing of Staybridge Suites in Bangkok last December, these latest additions will build on our growth momentum in the country and in our resort portfolio."

Ratanakorn Asset is a well-established Thai real estate company with properties exceeding \$30,000m in worth, located mainly in Pattaya, Chonburi and Rayong. In addition to the eight upcoming IHG developments, its extensive portfolio includes residential, commercial, industrial and retail projects.

Niti Ruangratanakorn, president, Ratanakorn Asset said, "Recognising the Thai Government's Eastern Economic Corridor (EEC) project is set to fuel growth across many industries, including tourism, we took a very strategic approach to selecting, not only the location of these new developments, but the international hotel brand with which we would partner to make bolstering our hospitality portfolio here in Thailand a success."

Opening 2018

Holiday Inn Express Pattaya Koh Larn - Located at the popular Tawean Beach in Koh Larn, Pattaya, Holiday Inn Express Pattaya Koh Larn will be converted from the current Sealay Resort Koh Lam. Set to open in 2018, it will offer access to numerous eateries, shops and the Tawean public pier, and will be a short commute away from the Bangkok Hospital Koh Larn Clinic and Na Ban public pier. A new-build element has also been confirmed as an option for the hotel.

Openings in the next five to 10 years

Holiday Inn Resort Koh Larn - The new-build Holiday Inn Resort Koh Larn will provide guests with a specialty restaurant, swimming pool, pool bar and gym. It will be located right on Na Ban Beach, a short five-minute drive from Na Ban public pier.

Holiday Inn Resort Pattaya Na Jomtien - The beachfront Holiday Inn Resort Pattaya Na Jomtien will offer easy access to the nearby Cartoon Network Waterpark.

Staybridge Suites North Pattaya - The new-build Staybridge Suites Pattaya Wong Amat will bring extended-stay offerings to Wong Amat, Pattaya's expat-favoured, family-friendly area.

Holiday Inn Resort Rayong - The new-build Holiday Inn Resort Rayong will be conveniently located right on the white-sand Mae Rum Pueng Beach, just a 45-minute drive from U-Tapao International Airport.

Holiday Inn Resort Khao Lak Cape Pakarang - Situated just an hour away from Phuket International Airport, the new-build Holiday Inn Resort Khao Lak will offer unobstructed sea views at Cape Pakarang, which is known for its swimmable beach, staghorn coral and beautiful sunsets. It will be a short 15-minute drive to Khao Lak City Centre, also known as Bang Nieng.

Holiday Inn Express Phuket Kata - The new-build Holiday Inn Express Phuket Kata will be situated a leisurely 10-minute walk from Kata beach and in close proximity to a wide selection of eateries, shopping and entertainment offerings.

Holiday Inn Express Samui Chaweng - The new-build Holiday Inn Express Samui Chaweng will be situated in the heart of Chaweng, surrounded by shopping, dining and entertainment offerings. Guests will also be able to take a short stroll to Chaweng Beach, one of the top tourist spots in Koh Samui.