

Huge new shopping mall opens in Mozambique's Pemba

By <u>Alistair Anderson</u> 11 Jul 2017

Property developer and investor Atterbury has completed the first-phase development of its \$20m Pemba Shopping venture in Mozambique's north-eastern port city of Pemba, the capital city of the Cabo Delgado province.



R-L: Gerhard van der Westhuizen, project manager of Atterbury Property Development, and Tagir Carimo, mayor of the City of Pentba.

Atterbury has shifted its focus from developing in SA to developing in the rest of Africa and abroad.

Pemba Shopping is a joint venture between Atterbury and TradeHold Africa. It has created an 8,000m² shopping centre. Pemba Shopping officially opened to the public on 29 June.

The new Pemba Shopping is one of three shopping centres that Atterbury is delivering in Africa this year. Atterbury developed the 18,500m² modern Kumasi City Mall for its owners, Delico Kumasi, which opened in Ghana in April. In partnership with Tradehold, Atterbury is also developing the 27,000m² Dunes Mall in Walvis Bay, Namibia, which is scheduled to open in October this year.

Pemba Shopping is anchored by a 3,500m² Shoprite supermarket, the first of its kind in the city. OK Furniture and Pep also opened at the centre. In addition, it features over 4,000m² of retail space in about 20 stores, incorporating a food court to be opened in the near future. The potential of a filling station will add even more convenience to the centre.

Designed by architects Aevitas Group, the mall has 250 parking bays, security and guaranteed 24/7 power, including reserve generators.

Cobus van Heerden of Atterbury Property Development said: "The city of Pemba has enormous economic potential and we are proud to invest in its future with this key development. Doing business in Mozambique, and in Pemba specifically, has been an immensely positive experience."

Atterbury Asset Management will manage the mall. Pemba Shopping is currently over 60% let.

Source: BDpro

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