# A cybersecurity survival guide for small businesses

By Carey van Vlaanderen       22 Jun 2015

Perhaps the most important single thing that small businesses need to know about cyber threats right now is that cybercriminals are actively targeting smaller firms. This can be hard to imagine or accept. After all, the security breaches we hear about on the news involve big brand names, like Target, Home Depot, Sony Pictures, and Anthem.

The fact is, many breaches of smaller firms simply go unreported. There are many business owners who are still wondering what on earth cybercriminals could want with their company's computer systems and the data they handle. There are several answers to this.

## The "small business cybercrime sweet spot"



Victor Habbick via freedigitalphotos.net

For a start, many small businesses have personal information about customers and employees that data thieves can sell on the black market. And although your small business might not have huge bankable profits at the end of the year, depending on your line of work you may handle a lot of money (for example, deposits and payments from customers that are not immediately spent on raw materials). But perhaps the easiest way to picture the current reality is something called the "small business cybercrime sweet spot".

Small businesses generally have more assets worth looting than consumers (whether it is bank funds, personal identity data, or intellectual property in digital format). Furthermore, small businesses generally have less maturity than large enterprises when it comes to cybersecurity. Simply put, small businesses often have a lot to lose, but a lot less protection in place than larger firms. Naturally, that combination is very appealing to some sectors of the cybercrime industry.

While cybersecurity can be intimidating, a methodical approach to addressing cybersecurity can be very effective in reducing your risk profile.

ESET security experts offer advice on what precautions small businesses should be taking to protect themselves and keep vital data from falling into the wrong hands.The **small business cybersecurity survival guide** lays out an "ABC" approach that goes like this:

· Assess your assets, risks, resources - know what you need to protect, understand the threats, and identify resources.
· Build your policy - spell out your organisation's approach to security as policy and ensure leadership prioritises security.
· Choose your controls - decide what controls and tools are most appropriate to enforce your security policies.
· Deploy controls - put controls in place.
· Educate employees, execs, vendors - gain security buy-in from the full team and let folks know: cybersecurity is everybody's responsibility.
· Further assess, audit, test - stay on top of security trends, conduct tests of your security, and make sure new projects are included in policy.

As you can see, getting a handle on cybersecurity is a multi-stage process, and this process is ongoing: at stage F you go back to A. This is the only way to keep up with emerging threats and the many ways in which your growth as a small company changes your exposure to cyber risks. For example, cybersecurity risk changes as you go from running the company as a one-person operation, to maybe a few trusted co-founders, to an employer of people you never met before they applied for a job with you (and when you reach the point where an employee leaves your organisation, the right security policies become especially important).

# ABOUT CAREY VAN VLAANDEREN

Carey van Vlaanderen is CEO of ESET Southern Africa. ESET is a global provider of security software for enterprises and consumers and is dedicated to delivering instant, comprehensive protection against evolving computer security threats.

- 4 ways to manage the human threat to cybersecurity - 18 Jul 2023
- A cybercriminal's tricks and trades to get into your phone - 23 Mar 2018
- What is encryption, how does it work and why is it important? - 6 Mar 2017
- Five common security threats that demand attention - 9 Mar 2016
- Face 2016 with a proactive attitude of security awareness - 22 Jan 2016

View my profile and articles...

For more, visit: https://www.bizcommunity.com