

Price controls backfire again

Parallel markets are booming, businesses and industries are buckling and consumers are paying the price as the Zimbabwean government's attempts to forcibly control runaway inflation backfire.

Harare - In the face of soaring hyperinflation, President Robert Mugabe's government ordered a 50 percent cut in the prices of basic commodities last week. Defiance of the order was seen as a move to topple Mugabe and businesses were raided and threatened with closure on Monday 2 July.

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