🗱 BIZCOMMUNITY

African Development Bank launches energy portal

An online portal has been launched by the African Development Bank, which will consolidate, validate and disseminate energy data and insights across Africa's energy value chain, covering generation, transmission, distribution, regulation and policy.



The <u>Africa Energy Portal</u> is designed to address a lack of information in the sector, by providing a one-stop-shop for accurate, reliable, relevant, and up-to-date information on energy in Africa. This will include statistics on investment flows and deals, as well as the socio-economic outcomes of power projects.

"Many international and local stakeholders have experienced the data access and reliability challenges that hold back substantive participation in the numerous opportunities within Africa's energy sector. The AEP is strategically positioned to resolve these challenges, by providing stakeholders with the requisite information to facilitate decision making, and fast track investments and initiatives that will revolutionise Africa's energy sector," said Amadou Hott, vice president of power, energy, climate change and green growth at the African Development Bank.

In addition to being an information repository, the AEP will also provide an interactive platform for knowledge-sharing amongst Africa's energy sector stakeholders and experts. It will serve as a virtual space for engagement, and progressive dialogue on pertinent issues affecting the development of the continent's energy and power infrastructure.

and statistics on Africa's energy sector. The bank also aims to collaborate with regional organisations, and in-country statistics agencies to develop data collection and validation procedures to improve the quality of publicly available information on the continent's energy sector.

For more, visit: https://www.bizcommunity.com