

Tiger Brands declares gross final dividend of 611c per share

SA's biggest food producer, Tiger Brands, said on Thursday that the group had recorded a solid performance during the year, driven by its core South African businesses.

"However, this was partially offset by underperformance in certain of its international operations," the company said.

In the year to September 30 2015, Tiger Brands reported a 1% drop in diluted headline earnings per share (HEPS) to 1,756.7c from 1,771.2c a year ago.

Group turnover increased by 5% to R31.6bn while profit before tax decreased by 20% to R2.1bn compared with a year ago.

Tiger Brands declared a gross final dividend of 611c per share.

Source: BDpro

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