

Pam Golding under investigation for allegedly accepting proceeds of fraud

NEWSWATCH: The Estate Agency Affairs Board (EAAB) is currently looking into allegations made against Pam Golding Properties that it contravened financial laws while facilitating the sale of properties worth a total of R50m to the children of former Mozambican president Armando Guebuza.



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The allegations include that the company, in related transactions, accepted the proceeds of fraud. The properties in question are both in Johannesburg. The EAAB will probe the allegations, [published in a Mail & Guardian report](#), together with the Financial Intelligence Centre (FIC).

“We take these allegations extremely seriously and have commissioned a full and independent external investigation,” said Bradd Bendall, general manager: real estate operations at Pam Golding Properties.

The company has yet to be notified of any formal investigation by the EAAB or FIC, he said, but “will co-operate fully”.

The group’s own investigation was “well under way”, said Bendall.

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