

What's going on with M4JAM?



By [Stuart Thomas](#)

16 Mar 2016

This is interesting. WeChat users signed up to microjobbing service M4JAM were on Monday greeted with a message telling them to cash out all the money from their wallets before 31 March.

CASH-OUT BEFORE 31/03/16

2016.03.14 M4JAM - money for you



IMPORTANT ANNOUNCEMENT:

M4JAM is in the process of restructuring the business.

M4JAM founder Andre Hugo has confirmed that the company is set to close if it cannot find a buyer.

This comes after an announcement was sent out on Twitter and Facebook that M4JAM is in the process of restructuring the business.

Founded in 2014, [following a challenge](#) from ex-FNB CEO Michael Jordaan, the service rapidly became a darling of the South African startup space.

In February 2015, it announced [funding from WeChat](#), something which was designed to allow it to scale up its local and global ambitions...

Continue reading the [full article with updates on Ventureburn](#).

ABOUT STUART THOMAS

Stuart abandoned what was beginning to look like a long, quiet career in academia for the frenetic world of tech journalism. Currently heading up the Memeburn team, he likes to run in his downtime. He won an award once. It now sits on his desk.

- Panama Papers: 10 things you need to know about the world's biggest ever leak - 4 Apr 2016
- What's going on with M4JAM? - 16 Mar 2016
- Could a smartphone app really help combat crime in SA? - 15 Mar 2016
- Why is this SA radio legend betting big on personality-driven streaming apps? - 14 Mar 2016
- Mxit: how did Alan Knott-Craig Jr's R500m bet go so badly wrong? - 27 Oct 2015

[View my profile and articles...](#)

For more, visit: <https://www.bizcommunity.com>