## BIZCOMMUNITY

## Banks train their guns on start-up 22seven

By Craig Wilson

Financial management website <u>22seven</u> has been live for just a day and already it's facing its first serious challenge.

Some of SA's big banks have begun warning their customers not to provide their banking login details to the service, which aggregates users' financial information to give them a graphics-rich picture of their income and spending.

This raises the question of whether 22seven, which is led by the former CEO of online bank 20twenty, <u>Christo Davel</u>, should have engaged with the big banks before <u>launching its service</u>.

Continue reading the <u>full story</u> on <u>www.TechCentral.co.za</u>.

## ABOUT CRAIG WILSON

Craig Wilson is an ICT journalist and speaker based in Johannesburg. He is deputy editor at TechCentral, the South African source for technology news, reviews and opinion, and regularly provides insight into the technology industry for radio and television. Email him at craig@techcentral.co.za, follow @craigwilson on Twitter and connect on LinkedIn. • CheqOut promises to shake up SA payments - 27 Mar 2012 • Banks train their guns on start-up 22seven - 30 Jan 2012

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